



ANNOTATED MINUTES
SPECIAL MEETING OF THE OVERSIGHT BOARD FOR THE
REDEVELOPMENT AGENCY OF THE CITY OF CONCORD
SUCCESSOR AGENCY
Monday, June 30, 2014
9:00a.m.
Permit Center Conference Room
1950 Parkside Drive, Concord

Oversight Board Members:

Guy Bjerke, Contra Costa County	Dick Allen, CCC Office of Education
Greg Sawyer CCC Fire Protection Dist.	Karen Mitchoff, Contra Costa County
Peter Garcia, Diablo Valley College	Supervisor, District IV
Howard Jenkins, Concord Resident	Joan Ryan, City of Concord

- I. ROLL CALL** – Karen Mitchoff, Dick Allen, Guy Bjerke, Howard Jenkins, Peter Garcia and Greg Sawyer present; Joan Ryan absent
- II. Introduction of new CCC Protection District Representative, Greg Sawyer, replacing Ed Estrada**
- III. PUBLIC COMMENT PERIOD** – None from the public
(This is the time set aside for comment on any matter not listed on the agenda. We request all speakers complete a blue speaker card.)
- IV. APPROVAL OF JUNE 19, 2014 MEETING MINUTES.**

ACTION: Minutes Approved (5-0; Sawyer and Ryan abstained)

OVERSIGHT BOARD CONSIDERATION ITEM:

- A. A RESOLUTION APPROVING THE ISSUANCE AND SALE OF TAX ALLOCATION REFUNDING BONDS OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CONCORD TO REFINANCE REDEVELOPMENT ACTIVITIES WITHIN AND FOR THE BENEFIT OF THE CENTRAL CONCORD REDEVELOPMENT PROJECT AREA OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CONCORD AND APPROVING RELATED ACTIONS**
- REPORT BY KARAN REID, FINANCE DIRECTOR

Karen Reid, Finance Director, made a follow up presentation to the Board concerning the action taken by the Successor Agency to the Redevelopment Agency of the City of Concord at the June 24, 2014 City Council Meeting; approving the issuance of bonds to refund indebtedness of the former Redevelopment Agency. Reid further reported that Council adopted Resolution 14-022 to commence proceedings for the issuance of said bonds also on June 24, 2014.

Reid provided reports, per the request of Howard Jenkins in the June 19, 2014 meeting that provided an overview of the sources and uses of the current and project revenue from the bonds in question as well as the combined savings.

Reid concluded stating that with the Board's approval, she would submit Resolution 14-23 approving the issuance and sale of tax allocation refunding bonds of the Successor Agency to the Redevelopment Agency of the City of Concord to refinance redevelopment activities within and for the benefit of the Central Concord Redevelopment project area, to the Department of Finance and that review by DoF is expected upwards of 65 business days.

ACTION: Board approved to adopt resolution 14-23 approving the issuance and sale of tax allocation refunding bonds of the Successor Agency to the Redevelopment Agency of the City of Concord to refinance redevelopment activities within and for the benefit of the Central Concord Redevelopment project area. (6-0; Ryan abstained)

V. ADJOURNMENT – 9:15 am

NOTICE TO PUBLIC

ADA ACCOMMODATION

In accordance with the Americans with Disabilities Act and California Law, it is the policy of the City of Concord to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. If you are disabled and require a copy of a public hearing notice, or an agenda and/or agenda packet in an appropriate alternative format; or if you require other accommodation, please contact the ADA Coordinator at (925) 671-3025, at least five (5) days in advance of the hearing. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility.

SPEAKER'S CARD

Members of the audience who wish to address the Oversight Board are requested to complete a speaker's card available in the Permit Center Conference Room. Submit the completed card to staff before the item is called, preferably before the meeting begins.

PUBLIC COMMENT

This is the time set aside for public comment on any matter not listed on the agenda. A completed Speaker's Card inclusive of name and address is requested, and comments should be limited to three minutes.

CONSENT CALENDAR

All matters listed under CONSENT CALENDAR are considered by the Board to be routine and will be enacted by one motion. There will be no separate discussion of these items unless requested by a Board Member prior to the time Board votes on the motion to adopt.

CORRESPONDENCE

Correspondence and writings received within 72 hours of the scheduled Oversight Board for the Successor Agency City of Concord meeting that constitute a public record under the Public Records Act concerning any matter on the agenda is available for inspection during normal business hours at 1950 Parkside Drive, Concord. For additional information, contact John Montagh, Economic Development and Housing Manager, at (925) 671-3082.

ROUTINE AGENDA ITEMS AND CONTINUED ITEMS

All routine and continued items will be considered by the Oversight Board at the beginning of the meeting. There will not be separate discussions of these items unless a request is made prior to the time the Oversight Board considers the motions.
