

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/28/2019 by the following vote:

AYE:	<input checked="" type="checkbox"/>	Kristen Lackey Peter Murray Susan Morgan William Swenson *(alternate to Jack Weir)
NO:	<input type="checkbox"/>	
ABSENT:	<input checked="" type="checkbox"/>	Jack Weir*
ABSTAIN:	<input type="checkbox"/>	Vicki Gordon John Hild
RECUSE:	<input type="checkbox"/>	Federal Glover (present after D.1)



Resolution: 2019/42

A Resolution Approving the Administrative Budget for the Successor Agency to the Redevelopment Agency of the City of Concord for the Period July 1, 2019 – June 30, 2020

WHEREAS, Under Health and Safety Code Section 34177(j), the Successor Agency to the Redevelopment Agency of the City of Concord is to prepare a proposed Administrative Budget to cover the City of Concord's costs to undertake the required successor agency tasks to wind down the affairs of the dissolved Redevelopment Agency of the City of Concord.

WHEREAS, Under Health and Safety Code Section 34171(b), the "Administrative Cost Allowance" is payable from property tax revenues allocated to the successor agency to administer its assigned duties under AB 1x 26; and

WHEREAS, The FY2019-20 Administrative Budget for the Successor Agency to the Redevelopment Agency of the City of Concord was included in the FY 2019-20 ROPS that is subject to approval by the State Department of Finance

WHEREAS, On January 28, 2019, the Oversight Board approved the ROPS and directed Successor Agency staff to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(1)(2)(C).

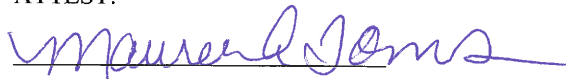
NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. The Administrative Budget for the Successor Agency to the Redevelopment Agency of the City of Concord for the period July 1, 2019 – June 30, 2020, in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor, and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Executive Director to be reasonable and financially feasible to meet its legally required financial obligations.

Section 3. This resolution shall become effective immediately upon its passage and adoption.

ATTEST:


Oversight Board Secretary

Contact:

cc:

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Concord
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 26,302	\$ -	\$ 26,302
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	26,302	-	26,302
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,971,824	\$ 3,360,100	\$ 5,331,924
F RPTTF	1,846,824	3,235,100	5,081,924
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,998,126	\$ 3,360,100	\$ 5,358,226

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Peter Murray
Name Title

/s/ Steve Murray 1-28-2019
Signature Date

Concord Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			6,832	40,899	0	\$6,832=PPA 15/16 & 16/17 ROPS \$2,272=Interest Earnings \$12,381=Rent Inc from ROPS 15/16A \$26,246=Rent Inc from ROPS 15/16B	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				26,302	9,142,954	\$2,702,793=ROPS 16/17A, rec'd 6/1/16 \$6,440,161=ROPS 16/17B, rec'd 1/3/17 \$26,302 = Interest, Rent & Loan Repayments	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)				12,381	9,102,090		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			6,832	28,518	0	Used as "Reserved Balances" on ROPS 18/19: \$4,166 PPA 15/16A + \$2,666 PPA 15/16B Other Funds used on ROPS 18/19: \$2,272 from ROPS 15/16 Other Funds used ROPS 17/18: \$26,246 from ROPS 15/16B	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					40,864	\$40,864 PPA ROPS 16/17
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 26,302	\$ 0	\$26,302=Interest, Rent, Loan Repayments earned during ROPS 16/17 period	