

**CITY OF CONCORD  
ENTERPRISE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2008**

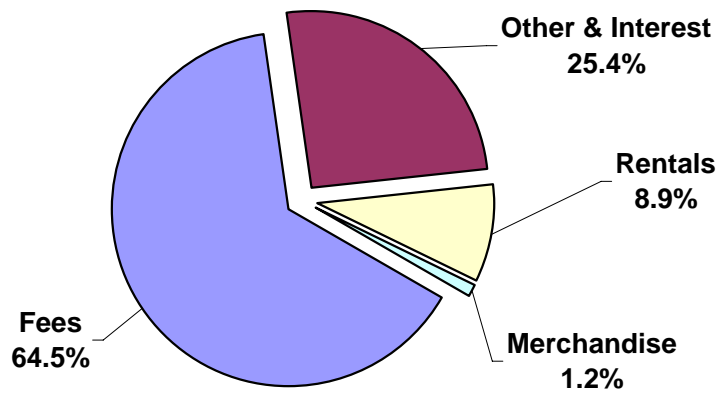
Enterprise Funds are used to account for the City Of Concord operations that are financed and operated like private business enterprises. Use of this type of fund permits user charges to finance or recover all costs, including depreciation, of providing the enterprise's services to the general public on a continuing basis. Enterprise funds include:

Golf Course Fund – To account for activities associated with the development, operations, and maintenance of the Diablo Creek Golf Course.

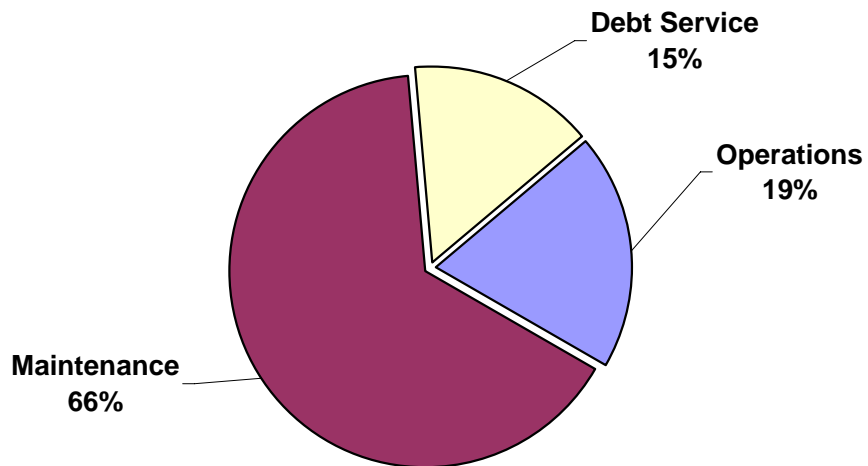
Sewer Fund – Accounts for activities pertaining to sewage transmission and treatment.

**City of Concord  
Golf Course  
Revenues and Expenses  
For the Year Ending June 30, 2008**

**Revenue by Source**



**Expenses by Program**



**City of Concord  
Golf Course  
Ten Year Projection  
For the Year Ending June 30, 2008**

	Fee Inc. <u>2007-08</u>	<u>2008-09</u>	Fee Inc. <u>2009-10</u>	<u>2010-11</u>	Fee Inc. <u>2011-12</u>	<u>2012-13</u>	Fee Inc. <u>2013-14</u>	<u>2014-15</u>	Fee Inc. <u>2015-16</u>	<u>2016-17</u>
Fund Balance 7/01	\$ 55,146	\$ 147,902	\$ 156,869	\$ 165,372	\$ 166,553	\$ 174,417	\$ 175,524	\$ 183,861	\$ 185,023	\$ 194,344
Add Revenues:										
Fees	\$ 1,501,759	\$ 1,501,759	\$ 1,576,847	\$ 1,576,847	\$ 1,655,689	\$ 1,655,689	\$ 1,738,473	\$ 1,738,473	\$ 1,825,396	\$ 1,825,396
Rentals	206,784	210,723	218,555	222,733	231,001	235,434	244,162	248,865	258,079	263,068
Merchandise Sales	28,278	29,126	30,000	30,900	31,827	32,782	33,765	34,778	35,821	36,896
Other Revenues	586,525	50,000	239,042	148,390	50,000	50,000	50,000	50,000	50,000	50,000
Interest	3,492	5,976	7,860	8,096	8,316	8,535	8,765	8,997	9,252	9,514
Total Revenues	<u>\$ 2,326,838</u>	<u>\$ 1,797,584</u>	<u>\$ 2,072,304</u>	<u>\$ 1,986,966</u>	<u>\$ 1,976,833</u>	<u>\$ 1,982,440</u>	<u>\$ 2,075,165</u>	<u>\$ 2,081,113</u>	<u>\$ 2,178,548</u>	<u>\$ 2,184,874</u>
Operating Expenditures										
Operations	\$ 274,150	\$ 339,606	\$ 345,026	\$ 378,128	\$ 400,819	\$ 406,976	\$ 413,666	\$ 420,564	\$ 427,605	\$ 434,862
General Fund Admin. Svcs.	288,651	294,424	300,312	306,318	312,444	318,693	325,067	331,568	338,200	344,964
General Fund Subsidy	(8,971)	(8,457)	38,054	(17,261)	3,706	(27,355)	12,344	(20,970)	26,105	(6,637)
Maintenance	925,192	943,118	970,324	998,344	1,027,202	1,056,924	1,087,536	1,119,064	1,151,534	1,183,941
Debt Service	218,535	219,926	221,043	221,866	224,798	226,095	228,215	229,725	225,783	226,375
Total Expenditures	<u>\$ 1,697,557</u>	<u>\$ 1,788,617</u>	<u>\$ 1,874,759</u>	<u>\$ 1,887,395</u>	<u>\$ 1,968,969</u>	<u>\$ 1,981,333</u>	<u>\$ 2,066,828</u>	<u>\$ 2,079,951</u>	<u>\$ 2,169,227</u>	<u>\$ 2,183,505</u>
Net Income (Loss)	\$ 629,281	\$ 8,967	\$ 197,545	\$ 99,571	\$ 7,864	\$ 1,107	\$ 8,337	\$ 1,162	\$ 9,321	\$ 1,369
10 % Contingency Reserves	\$ 147,902	\$ 156,869	\$ 165,372	\$ 166,553	\$ 174,417	\$ 175,524	\$ 183,861	\$ 185,023	\$ 194,344	\$ 195,713
Less Capital Expenses:										
Projects	\$ 536,525	\$ -	\$ 189,042	\$ 98,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Reserve	-	-	-	-	-	-	-	-	-	-
Total Capital Expenses	<u>\$ 536,525</u>	<u>\$ -</u>	<u>\$ 189,042</u>	<u>\$ 98,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance 6/30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Notes:**

Meets all standards contained in the Budget and Fiscal Policies adopted by the Council. This policy can be found on page 36.

**Revenues:**

Fees increases proposed for the years indicated based on a market study done by staff and Head Golf Professional

Miscellaneous revenues includes zero interest loans received from the General fund for capital projects and Valley Crest Maintenance Agreement capital reimbursement.

**Operating Expenditures:**

Maintenance Expenditures reflect Valley Crest Maintenance Contract.

Cost Allocation Plan expenditures included in operations have been adjusted to provide for zero end-of-year fund balance.

Salaries and benefits have been budgeted per current labor agreements adjusted for step increases and assuming a full staffing level.

Employee benefits expenses for medical insurance and retirement reflect recent higher than CPI increases.

Employee post-retirement health expenses assumes 25-Year amortization of accrued liability and contributions for prior period employee populations.

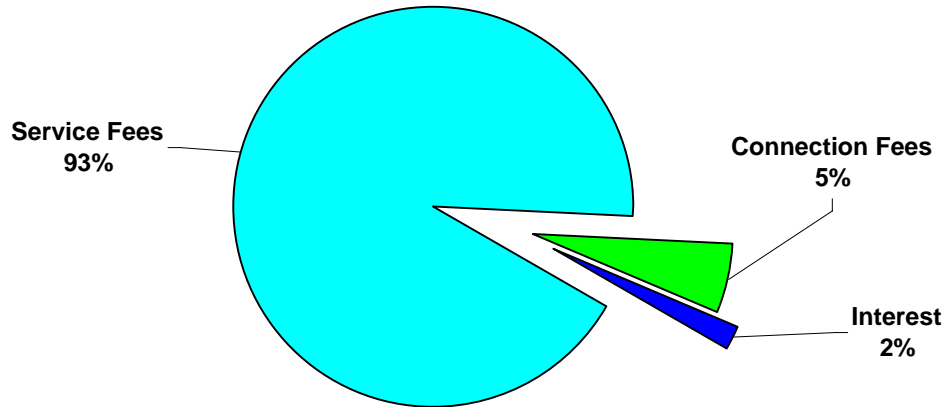
Non-labor operating expenditures for FY 2008 and the remainder of the 10-Year planning period, depending on the category, include increases between 2% and 3% for inflation.

Operating expenditures include repayment of capital project loans and internal service fund charges for information technology, workers' compensation and risk liability.

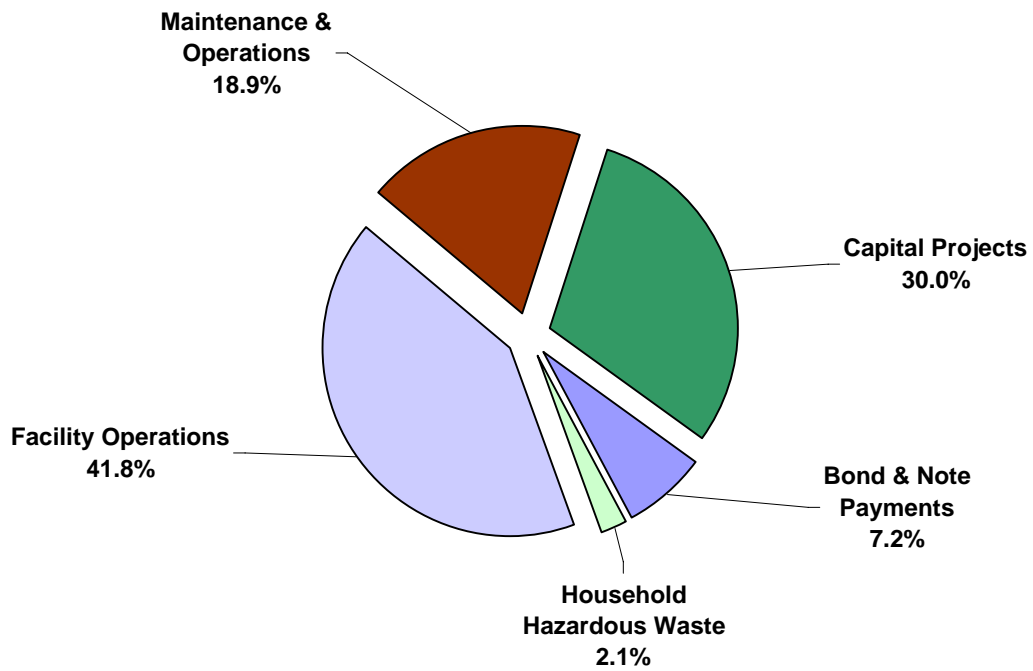
Debt Service engendered by parking lot expansion, entry-way landscaping, new irrigation system, and cart path, greens and bathroom rehabilitation.

**City of Concord  
Sewer Enterprise  
Revenues and Expenses  
For the Year Ending June 30, 2008**

**Revenues by Source**



**Expenses by Program**



**Sewer Enterprise  
Twenty Year Projection  
for the Year Ending June 30, 2008**

Page 1 of 2

	Fee Inc \$36 <u>2007-08</u>	2008-09	Fee Inc \$36 <u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	Fee Inc \$36 <u>2013-14</u>	Fee Inc \$36 <u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Fund Balance 7/01	\$ 12,797,675	\$ 9,359,351	\$ 5,269,076	\$ 6,335,427	\$ 6,869,486	\$ 6,495,484	\$ 5,181,062	\$ 5,396,809	\$ 6,526,281	\$ 6,535,038
Add Revenues:										
Sewer Service Fees	\$ 17,016,470	\$ 17,050,503	\$ 19,124,604	\$ 19,162,853	\$ 19,201,179	\$ 19,239,581	\$ 21,318,060	\$ 23,400,696	\$ 23,447,497	\$ 23,494,392
Sewer Connection Fees	1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274	1,194,052	1,229,874	1,266,770	1,304,773
Interest	381,079	286,832	283,037	322,071	325,975	284,794	257,997	290,807	318,569	298,260
Loan Repayment	-	-	-	-	-	-	150,000	200,000	200,000	200,000
Total Revenue:	<u>\$ 18,397,549</u>	<u>\$ 18,367,335</u>	<u>\$ 20,468,541</u>	<u>\$ 20,577,651</u>	<u>\$ 20,652,663</u>	<u>\$ 20,683,649</u>	<u>\$ 22,920,109</u>	<u>\$ 25,121,377</u>	<u>\$ 25,232,836</u>	<u>\$ 25,297,425</u>
Less Expenditures:										
Maintenance & Operations	\$ 4,116,436	\$ 4,216,867	\$ 4,067,599	\$ 4,165,122	\$ 4,271,145	\$ 4,376,371	\$ 4,491,160	\$ 4,614,741	\$ 4,719,324	\$ 4,834,762
Animal Control Notes Payable	248,000	-	-	-	-	-	-	-	-	-
Household Hazardous Waste	468,905	482,972	497,461	512,385	527,757	543,589	559,897	576,694	593,995	605,875
Rehab Bond Payment-Priority 1	834,638	832,650	834,655	835,126	834,186	836,776	833,070	833,189	836,903	834,406
Bond Paymnt-Gravity Connector										
In Lieu of Pumping To CCCSD	500,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000
Payment to CCCSD:										
Operations	9,120,000	9,511,000	9,950,000	10,546,000	11,055,000	11,588,000	12,157,000	12,722,000	13,345,378	13,999,302
Total Appropriations	<u>\$ 15,287,979</u>	<u>\$ 16,038,489</u>	<u>\$ 16,344,715</u>	<u>\$ 17,053,633</u>	<u>\$ 17,683,088</u>	<u>\$ 18,339,736</u>	<u>\$ 19,036,127</u>	<u>\$ 19,741,624</u>	<u>\$ 20,490,600</u>	<u>\$ 21,269,345</u>
Net Income(Loss)	\$ 3,109,570	\$ 2,328,846	\$ 4,123,826	\$ 3,524,018	\$ 2,969,575	\$ 2,343,913	\$ 3,883,982	\$ 5,379,753	\$ 4,742,236	\$ 4,028,080
10% Contingency Reserves	\$ 1,323,644	\$ 1,372,787	\$ 1,401,760	\$ 1,471,112	\$ 1,532,615	\$ 1,596,437	\$ 1,664,816	\$ 1,733,674	\$ 1,806,470	\$ 1,883,406
Reserve for Capital Projects:										
City Projects	\$ 140,894	\$ 145,121	\$ 149,475	\$ 153,959	\$ 158,577	\$ 163,335	\$ 168,235	\$ 173,281	\$ 178,479	\$ 183,834
Capital Facility Contingency	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CCCSD Capital Projects	6,207,000	6,074,000	2,708,000	2,636,000	2,985,000	3,295,000	3,300,000	3,877,000	4,355,000	4,485,650
Total Capital Projects	<u>\$ 6,547,894</u>	<u>\$ 6,419,121</u>	<u>\$ 3,057,475</u>	<u>\$ 2,989,959</u>	<u>\$ 3,343,577</u>	<u>\$ 3,658,335</u>	<u>\$ 3,668,235</u>	<u>\$ 4,250,281</u>	<u>\$ 4,733,479</u>	<u>\$ 4,869,484</u>
Fund Balance 6/30	<u>\$ 8,035,707</u>	<u>\$ 3,896,289</u>	<u>\$ 4,933,667</u>	<u>\$ 5,398,374</u>	<u>\$ 4,962,869</u>	<u>\$ 3,584,625</u>	<u>\$ 3,731,993</u>	<u>\$ 4,792,607</u>	<u>\$ 4,728,568</u>	<u>\$ 3,810,228</u>

**Notes:**

Meets all standards contained in the Budget and Fiscal Policy adopted by Council. This policy can be found on page 36.

Revenues:

Sewer service fees include a growth factor of .002.

Proposed rate increases required to finance a multi-million dollar sewer main rehabilitation project & gravity connection project.

Expenditures:

Includes project costs as proposed in the CIP budget.

Salaries and benefits have been budgeted per current labor agreements adjusted for step increases and assuming a full staffing level.

Employee benefits expenses for medical insurance and retirement reflect recent higher than CPI increases and post retirement health assumes 25-Year amortization of accrued liability.

Non-labor operating expenditures for FY 2008 and the remainder of the 20-Year planning period, depending on the category, include increases between 2% and 3% for inflation.

Operating expenditures include internal service fund charges for vehicles, information technology, buildings, workers' compensation and risk liability.

Rehabilitation bond repayment per Bond Debt Service schedule including fiscal charges.

CCCSD operations payments based CCCSD's ten year assumptions, including GASB No. 45 adjustment, with a CPI applied to Fiscal Year 2017 through Fiscal Year 2027: 3% Facility and 4.9% Operations.

Includes project costs as proposed in the CIP budget using pay-as-you-go for CCCSD Capital Projects.

**Sewer Enterprise  
Twenty Year Projection  
for the Year Ending June 30, 2008**

Page 2 of 2

	Fee Inc \$36 <u>2017-18</u>	<u>2018-19</u>	Fee Inc \$36 <u>2019-20</u>	Fee Inc \$36 <u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	Fee Inc \$36 <u>2023-24</u>	Fee Inc \$36 <u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance 7/01	\$ 5,693,634	\$ 5,776,653	\$ 4,904,840	\$ 5,078,691	\$ 6,309,941	\$ 6,512,730	\$ 5,586,355	\$ 5,514,215	\$ 6,289,378	\$ 5,806,072
Add Revenues:										
Sewer Service Fees	\$25,581,381	\$25,632,544	\$27,723,809	\$29,819,257	\$29,878,896	\$29,938,654	\$32,038,531	\$34,142,608	\$34,210,893	\$34,279,315
Sewer Connection Fees	1,343,916	1,384,233	1,425,760	1,468,533	1,512,589	1,557,967	1,604,706	1,652,847	1,702,432	1,753,505
Interest	279,763	260,524	243,501	277,772	312,748	295,100	270,746	287,893	295,011	237,786
Loan Repayment	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>\$27,205,060</u>	<u>\$27,277,301</u>	<u>\$29,393,070</u>	<u>\$31,565,562</u>	<u>\$31,704,233</u>	<u>\$31,791,721</u>	<u>\$33,913,983</u>	<u>\$36,083,348</u>	<u>\$36,208,336</u>	<u>\$36,270,606</u>
Less Expenditures:										
Maintenance & Operations	\$ 4,979,805	\$ 5,129,199	\$ 5,283,075	\$ 5,441,567	\$ 5,604,814	\$ 5,772,958	\$ 5,946,147	\$ 6,124,531	\$ 6,308,267	\$ 6,497,515
Animal Control Notes Payable	-	-	-	-	-	-	-	-	-	-
Household Hazardous Waste	617,993	630,353	642,960	655,819	668,935	682,314	695,960	709,879	724,077	738,559
Rehab Bond Payment-Priority 1	834,406	835,860	836,029	834,873	837,352	838,761	838,666	837,332	839,612	839,912
Bond Paymnt-Gravity Connection In Lieu of Pumping To CCCSD	995,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000	995,000
Payment to CCCSD: Operations	14,685,268	15,404,846	16,159,683	16,951,507	17,782,131	18,653,455	19,567,474	20,526,280	21,532,068	22,587,139
Total Appropriations	<u>\$22,112,472</u>	<u>\$22,995,258</u>	<u>\$23,916,747</u>	<u>\$24,878,766</u>	<u>\$25,888,232</u>	<u>\$26,942,488</u>	<u>\$28,043,247</u>	<u>\$29,193,022</u>	<u>\$30,399,024</u>	<u>\$31,658,125</u>
NET INCOME(LOSS)	\$ 5,092,588	\$ 4,282,043	\$ 5,476,323	\$ 6,686,796	\$ 5,816,001	\$ 4,849,233	\$ 5,870,736	\$ 6,890,326	\$ 5,809,312	\$ 4,612,481
10% Contingency Reserves	\$ 1,966,507	\$ 2,053,405	\$ 2,144,276	\$ 2,239,307	\$ 2,338,695	\$ 2,442,641	\$ 2,551,362	\$ 2,665,081	\$ 2,784,034	\$ 2,908,465
Reserve for Capital Projects:										
City Projects	\$ 189,349	\$ 195,029	\$ 200,880	\$ 206,906	\$ 213,113	\$ 219,506	\$ 226,091	\$ 232,874	\$ 239,860	\$ 247,056
Capital Facility Contingency	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CCCSD Capital Projects	4,620,220	4,758,827	4,901,592	5,048,640	5,200,099	5,356,102	5,516,785	5,682,289	5,852,758	6,028,341
Total Capital Projects	<u>\$ 5,009,569</u>	<u>\$ 5,153,856</u>	<u>\$ 5,302,472</u>	<u>\$ 5,455,546</u>	<u>\$ 5,613,212</u>	<u>\$ 5,775,608</u>	<u>\$ 5,942,876</u>	<u>\$ 6,115,163</u>	<u>\$ 6,292,618</u>	<u>\$ 6,475,397</u>
Fund Balance 6/30	<u>\$ 3,810,146</u>	<u>\$ 2,851,435</u>	<u>\$ 2,934,415</u>	<u>\$ 4,070,634</u>	<u>\$ 4,174,035</u>	<u>\$ 3,143,714</u>	<u>\$ 2,962,853</u>	<u>\$ 3,624,297</u>	<u>\$ 3,022,038</u>	<u>\$ 1,034,691</u>