

Enterprise



Concord's Historic Keller House

Built in 1902-03 by L.V. Perry for Henry (Harry) and Elodia Keller, the house was initially located at the southeast corner of Galindo and Clayton Rd. Paul and Marie Keller acquired the house in 1912 when his brother, Harry, purchased a large ranch in Clayton. Paul was founder of the P.L. Keller Hardware store, was City Clerk (1910-1914), and was very active in civic and cultural affairs. In the late 1970s, the house was converted to a real estate office and restored. In 1984, it was moved to its current Ellis Lake Park location where it is used for community service activities.

**CITY OF CONCORD
ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009**

Enterprise Funds are used to account for the City Of Concord operations which provide services to the public and are financed and operated like private business enterprises. Revenues are generated through user fees and are used to pay for all costs, including depreciation, on a continuing basis. Enterprise funds include:

Golf Course Fund – To account for activities associated with the development, operations, and maintenance of the Diablo Creek Golf Course.

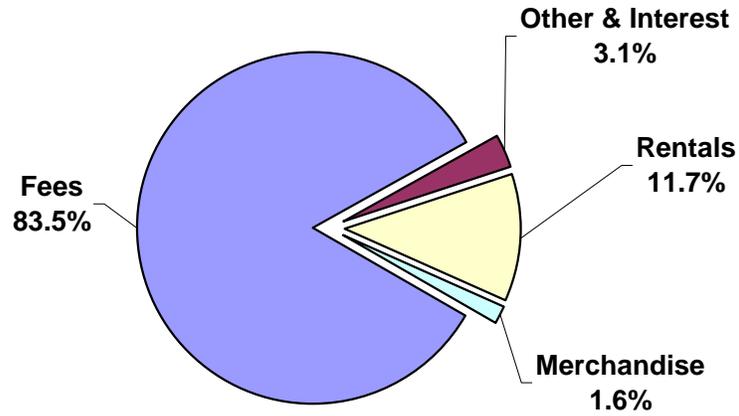
Sewer Fund – Accounts for activities pertaining to sewage collection, transmission and treatment.

CITY OF CONCORD
REVENUE / EXPENDITURE SUMMARY - ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

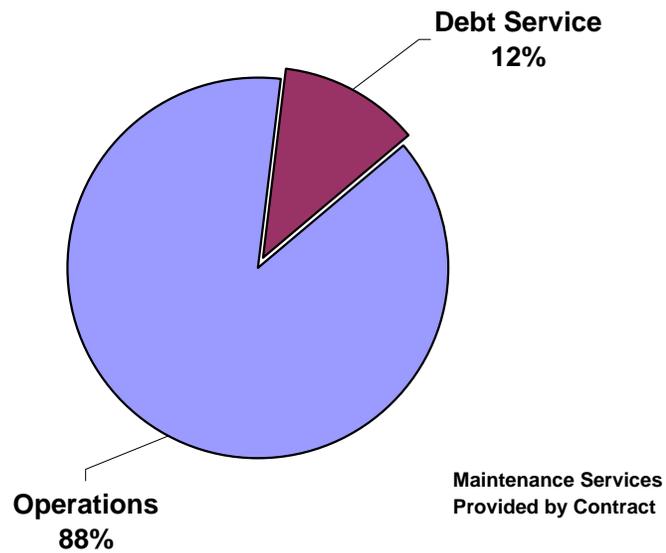
	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Adopted Budget 2007-08	Adopted Budget 2008-09
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for current services	16,390,012	18,681,608	17,561,288	19,518,229	19,292,111
Fines and forfeitures	-	-	-	-	-
Use of money and property	533,480	1,037,232	1,190,637	433,299	333,005
Other	18,197	694,490	243,244	772,859	50,000
Total Revenues	\$ 16,941,689	\$ 20,413,330	\$ 18,995,169	\$ 20,724,387	\$ 19,675,116
EXPENDITURES:					
Current:					
Salaries and benefits	\$ 1,639,994	\$ 1,483,369	\$ 1,081,708	\$ 1,198,871	\$ 1,248,182
Operating expenditures	12,860,139	7,158,893	15,948,977	13,933,256	13,748,933
Fixed charges	200,329	204,617	320,386	300,236	295,834
Capital projects	4,388,045	11,080,777	4,642,973	7,084,419	4,745,051
Debt service	565,362	557,840	579,028	1,553,173	1,900,690
Total Expenditures	\$ 19,653,869	\$ 20,485,496	\$ 22,573,072	\$ 24,069,955	\$ 21,938,690
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (2,712,180)	\$ (72,166)	\$ (3,577,903)	\$ (3,345,568)	\$ (2,263,574)
OTHER FINANCING SOURCES (USES):					
Transfers in	\$ 41,757	\$ -	\$ -	\$ -	\$ -
Transfers (out)	(1,436)	-	-	-	-
Total Other Financing Sources (Uses)	\$ 40,321	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,671,859)	\$ (72,166)	\$ (3,577,903)	\$ (3,345,568)	\$ (2,263,574)
Fund balance at beginning of year	20,480,215	17,808,356	17,736,190	14,158,287	10,812,719
Fund balance at end of year	\$ 17,808,356	\$ 17,736,190	\$ 14,158,287	\$ 10,812,719	\$ 8,549,145

**City of Concord
Golf Course
Revenues and Expenses
For the Year Ending June 30, 2009**

Revenue by Source



Expenses by Program



**City of Concord
Golf Course
Ten Year Projection
For the Year Ending June 30, 2009**

	<u>2008-09</u>	Fee Inc. <u>2009-10</u>	<u>2010-11</u>	Fee Inc. <u>2011-12</u>	<u>2012-13</u>	Fee Inc. <u>2013-14</u>	<u>2014-15</u>	Fee Inc. <u>2015-16</u>	<u>2016-17</u>	Fee Inc. <u>2017-18</u>
Fund Balance 7/01	\$ 198,948	\$ 161,530	\$ 165,664	\$ 166,580	\$ 174,420	\$ 175,524	\$ 183,861	\$ 185,023	\$ 194,345	\$ 195,713
Add Revenues:										
Fees	\$ 1,501,759	\$ 1,576,847	\$ 1,576,847	\$ 1,655,689	\$ 1,655,689	\$ 1,738,473	\$ 1,738,473	\$ 1,825,396	\$ 1,825,396	\$ 1,916,666
Rentals	210,723	218,555	222,733	231,001	235,434	244,162	248,865	258,079	263,068	272,796
Merchandise Sales	29,126	30,000	30,900	31,827	32,782	33,765	34,778	35,821	36,896	38,003
Other Revenues	50,000	50,000	243,925	151,520	50,000	50,000	50,000	50,000	50,000	50,000
Interest	6,200	6,416	8,104	8,317	8,535	8,765	8,998	9,254	9,514	9,777
Total Revenues	\$ 1,797,808	\$ 1,881,818	\$ 2,082,509	\$ 2,078,354	\$ 1,982,440	\$ 2,075,165	\$ 2,081,114	\$ 2,178,550	\$ 2,184,874	\$ 2,287,242
Operating Expenditures										
Operations	\$ 1,334,674	\$ 1,368,598	\$ 1,401,006	\$ 1,419,878	\$ 1,471,999	\$ 1,509,115	\$ 1,547,776	\$ 1,587,563	\$ 1,628,484	\$ 1,609,445
General Fund Admin. Services	294,424	300,312	306,318	312,444	318,693	325,067	331,568	338,200	344,964	351,863
General Fund (Subsidy)/Payback	(13,798)	(12,269)	(41,522)	11,874	(35,451)	4,431	(29,117)	17,682	(16,317)	90,128
Debt Service	219,926	221,043	221,866	224,798	226,095	228,215	229,725	225,783	226,375	226,375
Total Expenditures	\$ 1,835,226	\$ 1,877,684	\$ 1,887,668	\$ 1,968,994	\$ 1,981,336	\$ 2,066,828	\$ 2,079,952	\$ 2,169,228	\$ 2,183,506	\$ 2,277,811
Net Income (Loss)	\$ (37,418)	\$ 4,134	\$ 194,841	\$ 109,360	\$ 1,104	\$ 8,337	\$ 1,162	\$ 9,322	\$ 1,368	\$ 9,431
10 % Contingency Reserves	\$ 161,530	\$ 165,664	\$ 166,580	\$ 174,420	\$ 175,524	\$ 183,861	\$ 185,023	\$ 194,345	\$ 195,713	\$ 205,144
Less Capital Expenses:										
Projects	\$ -	\$ -	\$ 193,925	\$ 101,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Reserve	-	-	-	-	-	-	-	-	-	-
Total Capital Expenses	\$ -	\$ -	\$ 193,925	\$ 101,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 6/30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

318

Notes:

Meets all standards contained in the Budget and Fiscal Policies adopted by the Council. This policy can be found on page 36.

Revenues:

Fees increases proposed for the years indicated based on a market study done by staff and Head Golf Professional

Other revenues includes zero interest loans received from the General fund for capital projects and Valley Crest Maintenance Agreement capital reimbursement.

Operating Expenditures:

Maintenance Expenditures reflect Valley Crest Maintenance Contract.

Cost Allocation Plan expenditures included in operations have been adjusted to provide for zero end-of-year fund balance.

Salaries and benefits have been budgeted per current labor agreements adjusted for step increases and assuming a full staffing level.

Employee benefits expenses for medical insurance and retirement reflect recent higher than CPI increases.

Employee post-retirement health expenses assumes 25-Year amortization of accrued liability and contributions for prior period employee populations.

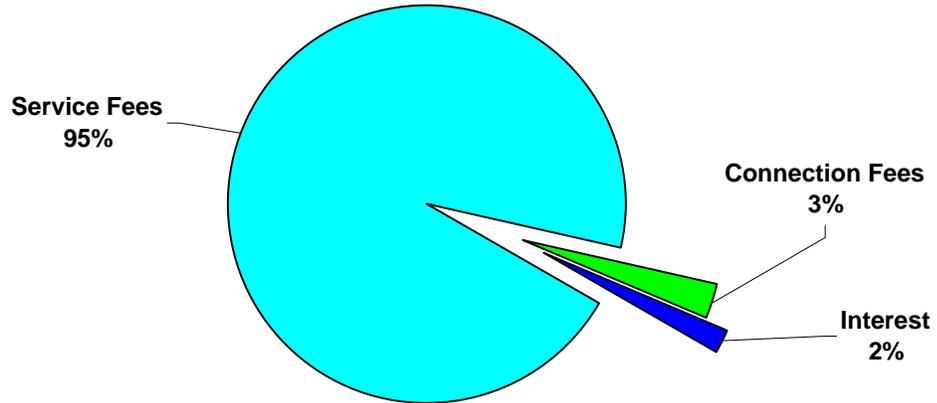
Non-labor operating expenditures for FY 2009 and the remainder of the 10-Year planning period, depending on the category, include increases between 2% and 3% for inflation.

Operating expenditures include repayment of capital project loans and internal service fund charges for information technology, workers' compensation and risk liability.

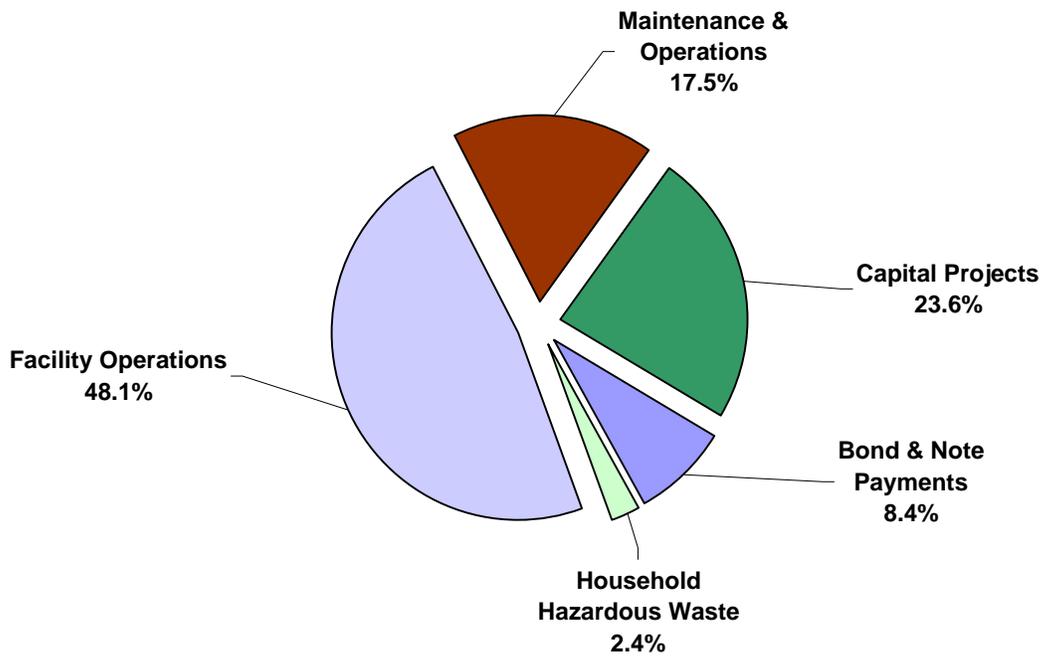
Debt Service engendered by parking lot expansion, entry-way landscaping, new irrigation system, and cart path, greens and bathroom rehabilitation.

**City of Concord
Sewer Enterprise
Revenues and Expenses
For the Year Ending June 30, 2009**

Revenues by Source



Expenses by Program



**Sewer Enterprise
Twenty Year Projection
for the Year Ending June 30, 2009**

Page 1 of 2

	Fee Inc \$36		Fee Inc \$30		Fee Inc \$36		Fee Inc \$36			
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Fund Balance 7/01	\$ 10,613,771	\$ 8,387,615	\$ 7,415,056	\$ 3,106,901	\$ 5,006,678	\$ 6,653,775	\$ 7,709,457	\$ 8,085,973	\$ 9,615,449	\$ 6,560,122
Add Revenues:										
Sewer Service Fees	\$ 17,050,503	\$ 19,124,604	\$ 19,162,853	\$ 20,901,179	\$ 20,942,981	\$ 20,984,867	\$ 21,026,837	\$ 23,108,891	\$ 23,155,109	\$ 25,241,419
Sewer Connection Fees	500,000	500,000	700,000	900,000	900,000	900,000	927,000	954,810	983,454	1,012,958
Interest	326,805	309,856	256,633	197,892	284,401	350,323	385,254	431,742	394,526	342,665
Loan Repayment	-	-	-	-	-	-	100,000	100,000	100,000	100,000
Total Revenues	\$ 17,877,308	\$ 19,934,460	\$ 20,119,486	\$ 21,999,071	\$ 22,127,382	\$ 22,235,190	\$ 22,439,091	\$ 24,595,443	\$ 24,633,089	\$ 26,697,042
Less Expenditures:										
Maintenance & Operations	\$ 3,527,677	\$ 3,379,123	\$ 3,472,473	\$ 3,550,827	\$ 3,638,634	\$ 3,731,552	\$ 3,838,072	\$ 3,925,367	\$ 4,022,272	\$ 4,127,595
Household Hazardous Waste	482,972	497,461	512,385	527,757	543,589	559,897	576,694	593,995	605,875	617,993
Rehab Bond Payment-Priority 1	832,650	834,655	835,126	834,186	836,775	833,069	833,188	836,920	834,406	835,860
Bond Paymnt-Gravity Connector In Lieu of Pumping To CCCSD	848,114	849,156	850,352	846,777	847,806	848,704	848,543	847,769	847,472	851,601
Payment to CCCSD: Operations	9,667,000	10,074,000	10,584,000	11,062,000	11,642,000	12,184,000	12,841,000	13,457,000	14,155,000	14,821,000
Total Appropriations	\$ 15,358,413	\$ 15,634,395	\$ 16,254,336	\$ 16,821,547	\$ 17,508,804	\$ 18,157,222	\$ 18,937,497	\$ 19,661,051	\$ 20,465,025	\$ 21,254,049
Net Income(Loss)	\$ 2,518,895	\$ 4,300,065	\$ 3,865,150	\$ 5,177,524	\$ 4,618,578	\$ 4,077,968	\$ 3,501,594	\$ 4,934,392	\$ 4,168,064	\$ 5,442,993
10% Contingency Reserves	\$ 1,319,468	\$ 1,345,312	\$ 1,405,647	\$ 1,461,283	\$ 1,528,063	\$ 1,591,555	\$ 1,667,907	\$ 1,738,237	\$ 1,817,727	\$ 1,894,860
Reserve for Capital Projects:										
City Projects	\$ 296,051	\$ 272,624	\$ 326,305	\$ 258,747	\$ 284,481	\$ 299,286	\$ 308,078	\$ 333,916	\$ 443,391	\$ 413,966
Capital Facility Contingency	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CCCSD Capital Projects	4,249,000	4,800,000	7,647,000	2,819,000	2,487,000	2,523,000	2,617,000	2,871,000	6,580,000	3,900,000
Total Capital Projects	\$ 4,745,051	\$ 5,272,624	\$ 8,173,305	\$ 3,277,747	\$ 2,971,481	\$ 3,022,286	\$ 3,125,078	\$ 3,404,916	\$ 7,223,391	\$ 4,513,966
Fund Balance 6/30	\$ 7,068,147	\$ 6,069,744	\$ 1,701,254	\$ 3,545,395	\$ 5,125,712	\$ 6,117,902	\$ 6,418,066	\$ 7,877,212	\$ 4,742,395	\$ 5,594,289

Notes:

Meets all standards contained in the Budget and Fiscal Policy adopted by Council. This policy can be found on page 36.

Revenues:

Sewer service fees include a growth factor of .002.

Proposed rate increases required to finance a multi-million dollar sewer main rehabilitation project & gravity connection project.

Expenditures:

Includes project costs as proposed in the CIP budget.

Salaries and benefits have been budgeted per current labor agreements adjusted for step increases and assuming a full staffing level.

Employee benefits expenses for medical insurance and retirement reflect recent higher than CPI increases and post retirement health assumes 25-Year amortization of accrued liability.

Non-labor operating expenditures for FY 2009 and the remainder of the 20-Year planning period, depending on the category, include increases between 2% and 3% for inflation.

Operating expenditures include internal service fund charges for vehicles, information technology, buildings, workers' compensation and risk liability.

Bond repayment per debt service schedules including fiscal charges.

CCCSD operations payments based CCCSD's ten year assumptions, including GASB No. 45 adjustment, with a CPI applied to Fiscal Year 2019 through Fiscal Year 2028: 3% Facility and 4.9% Operations.

Includes project costs as proposed in the CIP budget using pay-as-you-go for CCCSD Capital Projects.

**Sewer Enterprise
Twenty Year Projection
for the Year Ending June 30, 2009**

Page 2 of 2

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Fee Inc \$30									
Fund Balance 7/01	\$ 7,489,149	\$ 7,532,280	\$ 8,432,121	\$ 8,307,294	\$ 8,854,796	\$ 8,928,182	\$ 9,609,500	\$ 9,005,602	\$ 8,860,699	\$ 7,402,231
Add Revenues:										
Sewer Service Fees	\$ 25,291,902	\$ 27,042,486	\$ 27,096,571	\$ 28,850,764	\$ 28,908,466	\$ 30,666,283	\$ 30,727,616	\$ 32,489,071	\$ 32,554,049	\$ 34,319,157
Sewer Connection Fees	1,043,347	1,074,647	1,106,886	1,140,093	1,174,296	1,209,525	1,245,811	1,283,185	1,321,681	1,361,331
Interest	366,376	389,376	408,278	418,588	433,731	452,139	454,027	435,763	396,657	348,169
Loan Repayment	100,000	50,000	-	-	-	-	-	-	-	-
Total Revenues	<u>\$ 26,801,625</u>	<u>\$ 28,556,509</u>	<u>\$ 28,611,735</u>	<u>\$ 30,409,445</u>	<u>\$ 30,516,493</u>	<u>\$ 32,327,947</u>	<u>\$ 32,427,454</u>	<u>\$ 34,208,019</u>	<u>\$ 34,272,387</u>	<u>\$ 36,028,657</u>
Less Expenditures:										
Maintenance & Operations	\$ 4,251,423	\$ 4,378,966	\$ 4,510,335	\$ 4,645,645	\$ 4,785,014	\$ 4,928,564	\$ 5,076,421	\$ 5,228,714	\$ 5,385,575	\$ 5,547,142
Household Hazardous Waste	630,353	642,960	655,819	668,935	682,314	695,960	709,879	724,077	738,559	753,330
Rehab Bond Payment-Priority 1	836,119	834,873	837,352	838,761	838,666	837,332	839,903	840,501	839,754	836,763
Bond Paymnt-Gravity Connecior										
In Lieu of Pumping To CCCSD	849,985	851,649	852,518	852,592	851,347	848,743	850,022	850,245	849,410	851,719
Payment to CCCSD:										
Operations	15,547,229	16,309,043	17,108,186	17,946,487	18,825,865	19,748,332	20,716,000	21,731,084	22,795,907	23,912,906
Total Appropriations	<u>\$ 22,115,109</u>	<u>\$ 23,017,491</u>	<u>\$ 23,964,210</u>	<u>\$ 24,952,420</u>	<u>\$ 25,983,206</u>	<u>\$ 27,058,931</u>	<u>\$ 28,192,225</u>	<u>\$ 29,374,621</u>	<u>\$ 30,609,205</u>	<u>\$ 31,901,860</u>
NET INCOME(LOSS)	\$ 4,686,516	\$ 5,539,018	\$ 4,647,525	\$ 5,457,025	\$ 4,533,287	\$ 5,269,016	\$ 4,235,229	\$ 4,833,398	\$ 3,663,182	\$ 4,126,797
10% Contingency Reserves	\$ 1,979,865	\$ 2,068,801	\$ 2,161,852	\$ 2,259,213	\$ 2,361,088	\$ 2,467,690	\$ 2,579,242	\$ 2,695,980	\$ 2,818,148	\$ 2,946,005
Reserve for Capital Projects:										
City Projects	\$ 426,385	\$ 439,177	\$ 452,352	\$ 465,923	\$ 479,901	\$ 494,298	\$ 509,127	\$ 524,401	\$ 540,133	\$ 556,337
Capital Facility Contingency	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CCCSD Capital Projects	4,017,000	4,000,000	4,120,000	4,243,600	3,780,000	3,893,400	4,130,000	4,253,900	4,381,517	3,900,000
Total Capital Projects	<u>\$ 4,643,385</u>	<u>\$ 4,639,177</u>	<u>\$ 4,772,352</u>	<u>\$ 4,909,523</u>	<u>\$ 4,459,901</u>	<u>\$ 4,587,698</u>	<u>\$ 4,839,127</u>	<u>\$ 4,978,301</u>	<u>\$ 5,121,650</u>	<u>\$ 4,656,337</u>
Fund Balance 6/30	<u>\$ 5,552,415</u>	<u>\$ 6,363,320</u>	<u>\$ 6,145,442</u>	<u>\$ 6,595,583</u>	<u>\$ 6,567,094</u>	<u>\$ 7,141,810</u>	<u>\$ 6,426,360</u>	<u>\$ 6,164,719</u>	<u>\$ 4,584,083</u>	<u>\$ 3,926,686</u>