

Enterprise

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Concord's Historic Keller House

Built in 1902-03 by L.V. Perry for Henry (Harry) and Elodia Keller, the house was initially located at the southeast corner of Galindo and Clayton Rd. Paul and Marie Keller acquired the house in 1912 when his brother, Harry, purchased a large ranch in Clayton. Paul was founder of the P.L. Keller Hardware store, was City Clerk (1910-1914), and was very active in civic and cultural affairs. In the late 1970s, the house was converted to a real estate office and restored. In 1984, it was moved to its current Ellis Lake Park location where it is used for community service activities.

**CITY OF CONCORD
ENTERPRISE FUNDS
FOR THE YEARS ENDING JUNE 30, 2016 AND 2017**

Enterprise Funds are used to account for the City Of Concord operations which provide services to the public and are financed and operated like private business enterprises. Revenues are generated through user fees and are used to pay for all costs, including depreciation, on a continuing basis. Enterprise funds include:

Golf Course Fund – To account for activities associated with the development, operations, and maintenance of the Diablo Creek Golf Course.

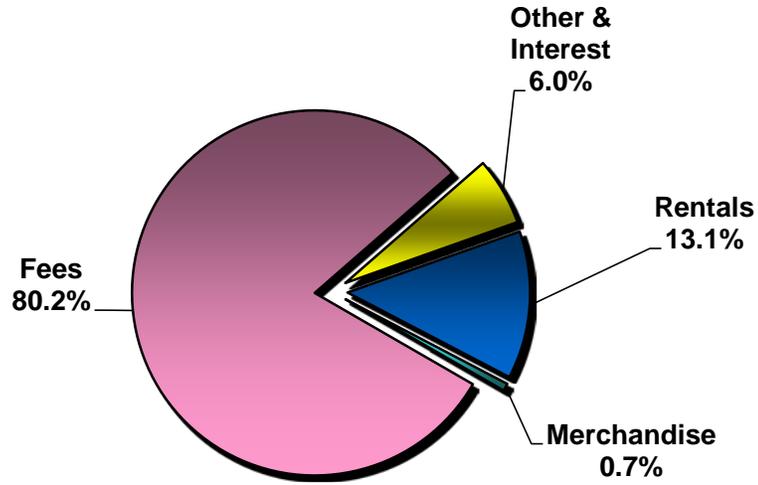
Sewer Fund – Accounts for activities pertaining to sewage collection, transmission and treatment.

CITY OF CONCORD
REVENUE / EXPENDITURE SUMMARY - ENTERPRISE FUNDS
FOR THE YEARS ENDING JUNE 30, 2016 AND 2017

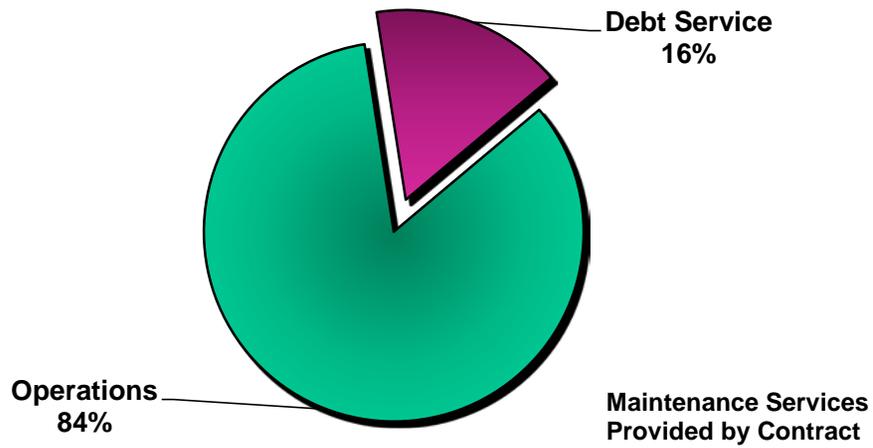
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Adopted Budget 2015-16	Adopted Budget 2016-17
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for current services	20,713,515	20,759,913	23,509,112	25,630,000	29,113,551	32,128,006
Fines and forfeitures	-	-	-	-	-	-
Use of money and property	324,245	148,756	258,048	181,716	152,782	174,722
Other	28,501	76,045	172,198	32,000	36,597	36,972
Total Revenues	\$ 21,066,261	\$ 20,984,714	\$ 23,939,358	\$ 25,843,716	\$ 29,302,930	\$ 32,339,700
EXPENDITURES:						
Current:						
Salaries and benefits	\$ 1,023,540	\$ 1,387,148	\$ 1,923,359	\$ 1,990,698	\$ 1,833,029	\$ 1,922,996
Operating expenditures	20,342,590	19,483,702	24,836,980	22,656,312	22,825,417	24,716,456
Internal Service Charges	543,815	558,841	687,111	725,597	415,972	421,124
Capital projects	1,508,266	4,017,362	5,419,979	692,500	790,000	1,250,000
Debt service	961,684	725,078	727,070	1,810,409	1,807,967	1,805,346
Total Expenditures	\$ 24,379,895	\$ 26,172,131	\$ 33,594,499	\$ 27,875,516	\$ 27,672,385	\$ 30,115,922
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (3,313,634)	\$ (5,187,417)	\$ (9,655,141)	\$ (2,031,800)	\$ 1,630,545	\$ 2,223,778
OTHER FINANCING SOURCES (USES):						
Conversion to unallocated reserve balance	\$ 3,291,471	\$ 1,235,393	\$ 4,128,887	\$ (7,784,514)	\$ -	\$ -
Transfers in	-	43,548	-	141,383	141,383	141,383
Transfers (out)	(130,239)	(140,939)	(52,093)	-	-	-
Total Other Financing Sources (Uses)	\$ 3,161,232	\$ 1,138,002	\$ 4,076,794	\$ (7,643,131)	\$ 141,383	\$ 141,383
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (152,402)	\$ (4,049,415)	\$ (5,578,347)	\$ (9,674,931)	\$ 1,771,928	\$ 2,365,161
Fund balance at beginning of year	20,431,764	20,279,362	16,229,947	10,651,600	976,669	2,748,597
Fund balance at end of year	\$ 20,279,362	\$ 16,229,947	\$ 10,651,600	\$ 976,669	\$ 2,748,597	\$ 5,113,758

**City of Concord
Golf Course
Revenues and Expenses
For the Year Ending June 30, 2016**

Revenue by Source

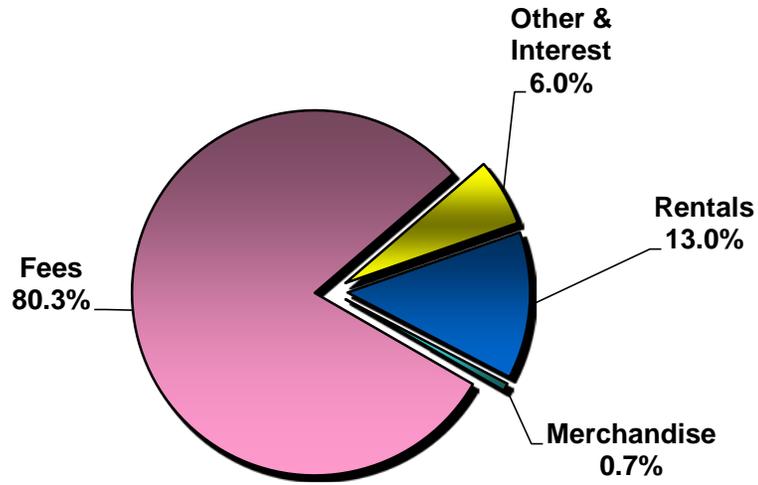


Expenses by Program

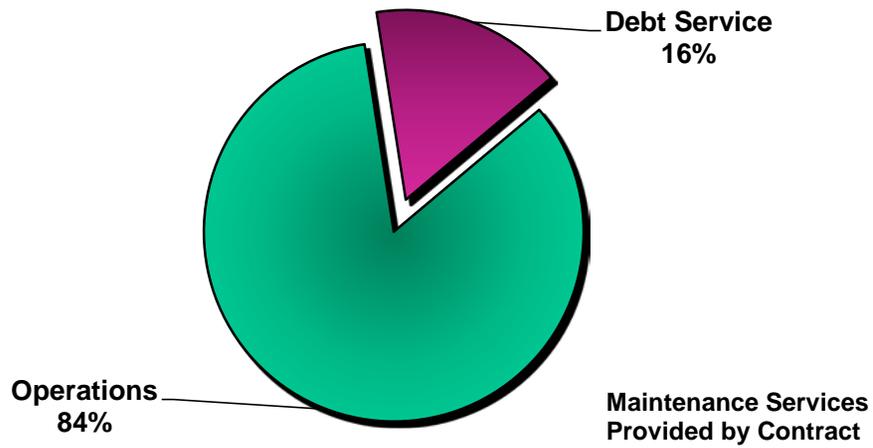


**City of Concord
Golf Course
Revenues and Expenses
For the Year Ending June 30, 2017**

Revenue by Source



Expenses by Program

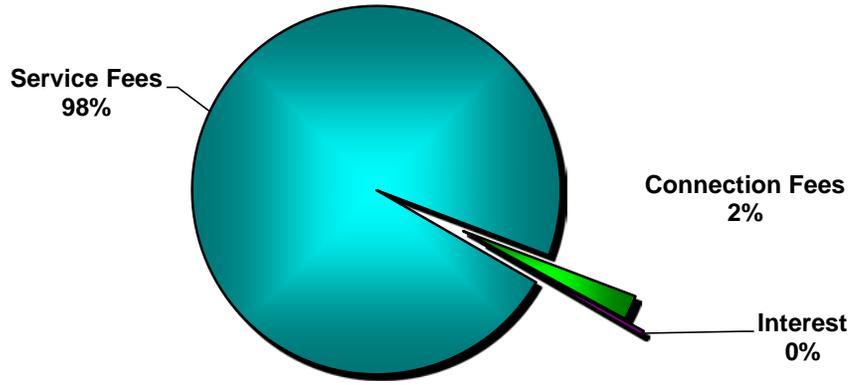


**City of Concord
Golf Course
Ten Year Projection
For the Fiscal Years Ending June 30, 2016 and 2017**

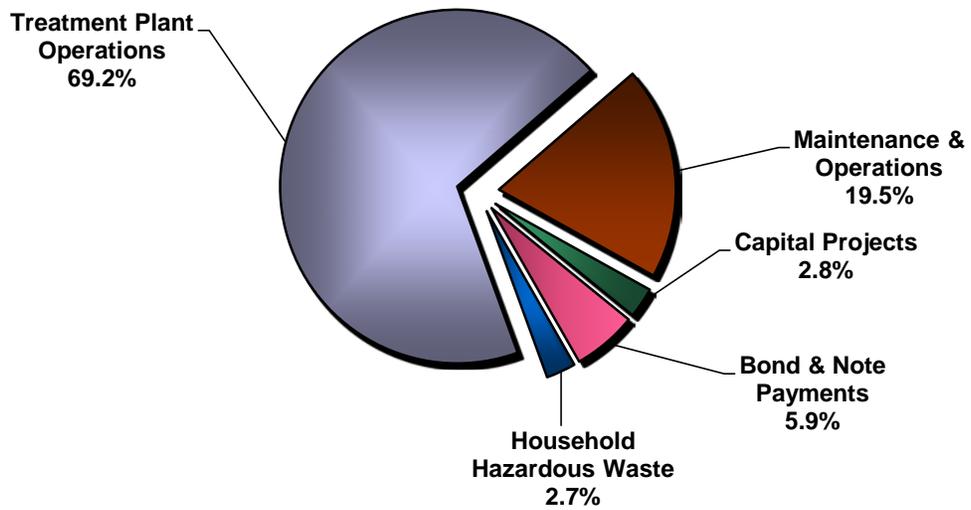
	Fee Inc. <u>2015-16</u>	<u>2016-17</u>	Fee Inc. <u>2017-18</u>	<u>2018-19</u>	Fee Inc. <u>2019-20</u>	<u>2020-21</u>	Fee Inc. <u>2021-22</u>	<u>2022-23</u>	Fee Inc. <u>2023-24</u>	Fee Inc. <u>2024-25</u>
Fund Balance 7/01	\$ 135,890	\$ 178,778	\$ 231,551	\$ 168,214	\$ 28,889	\$ 102,840	\$ 109,531	\$ 124,691	\$ 294,981	\$ 448,576
Add Revenues:										
Fees	\$ 1,174,288	\$ 1,186,000	\$ 1,197,485	\$ 1,209,083	\$ 1,220,795	\$ 1,232,622	\$ 1,244,566	\$ 1,256,627	\$ 1,268,807	\$ 1,281,107
Rentals	\$ 191,538	\$ 192,000	\$ 192,960	\$ 193,925	\$ 194,895	\$ 195,869	\$ 196,848	\$ 197,832	\$ 198,822	\$ 199,815
Merchandise Sales	\$ 9,711	\$ 10,000	\$ 10,050	\$ 10,100	\$ 10,151	\$ 10,202	\$ 10,253	\$ 10,304	\$ 10,355	\$ 10,407
Other Revenues	\$ 86,597	\$ 86,972	\$ 86,987	\$ 87,002	\$ 87,017	\$ 87,032	\$ 87,048	\$ 87,063	\$ 87,079	\$ 87,094
Interest	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219
Total Revenues	<u>\$ 1,463,353</u>	<u>\$ 1,476,191</u>	<u>\$ 1,488,701</u>	<u>\$ 1,501,329</u>	<u>\$ 1,514,077</u>	<u>\$ 1,526,944</u>	<u>\$ 1,539,934</u>	<u>\$ 1,553,045</u>	<u>\$ 1,566,282</u>	<u>\$ 1,579,642</u>
Operating Expenditures										
Operations	\$ 1,149,682	\$ 1,152,043	\$ 1,180,663	\$ 1,210,029	\$ 1,240,126	\$ 1,270,253	\$ 1,301,126	\$ 1,332,755	\$ 1,362,687	\$ 1,395,855
Debt Service	220,783	221,375	221,375	230,625	-	-	-	-	-	-
Total Expenditures	<u>\$ 1,370,465</u>	<u>\$ 1,373,418</u>	<u>\$ 1,402,038</u>	<u>\$ 1,440,654</u>	<u>\$ 1,240,126</u>	<u>\$ 1,270,253</u>	<u>\$ 1,301,126</u>	<u>\$ 1,332,755</u>	<u>\$ 1,362,687</u>	<u>\$ 1,395,855</u>
Net Income (Loss)	\$ 92,888	\$ 102,773	\$ 86,663	\$ 60,675	\$ 273,951	\$ 256,691	\$ 238,808	\$ 220,290	\$ 203,595	\$ 183,787
Less Capital Expenses:										
Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Capital Expenses	<u>\$ 50,000</u>	<u>\$ 50,000</u>								
Fund Balance 6/30	<u>\$ 178,778</u>	<u>\$ 231,551</u>	<u>\$ 268,214</u>	<u>\$ 178,889</u>	<u>\$ 252,840</u>	<u>\$ 309,531</u>	<u>\$ 298,339</u>	<u>\$ 294,981</u>	<u>\$ 448,576</u>	<u>\$ 582,363</u>

**City of Concord
Sewer Enterprise
Revenues and Expenses
For the Year Ending June 30, 2016**

Revenues by Source

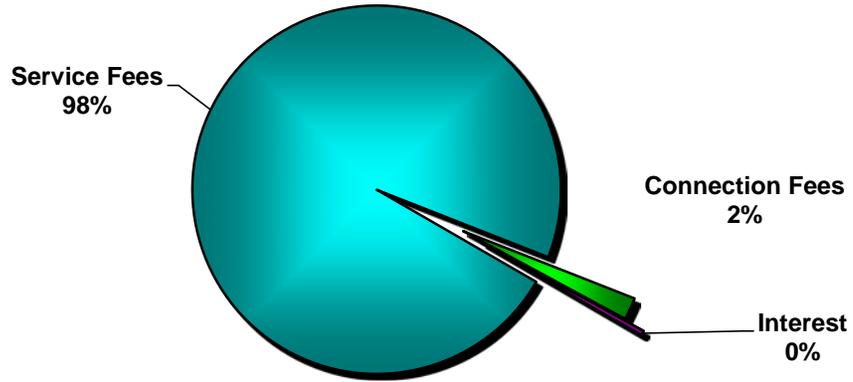


Expenses by Program

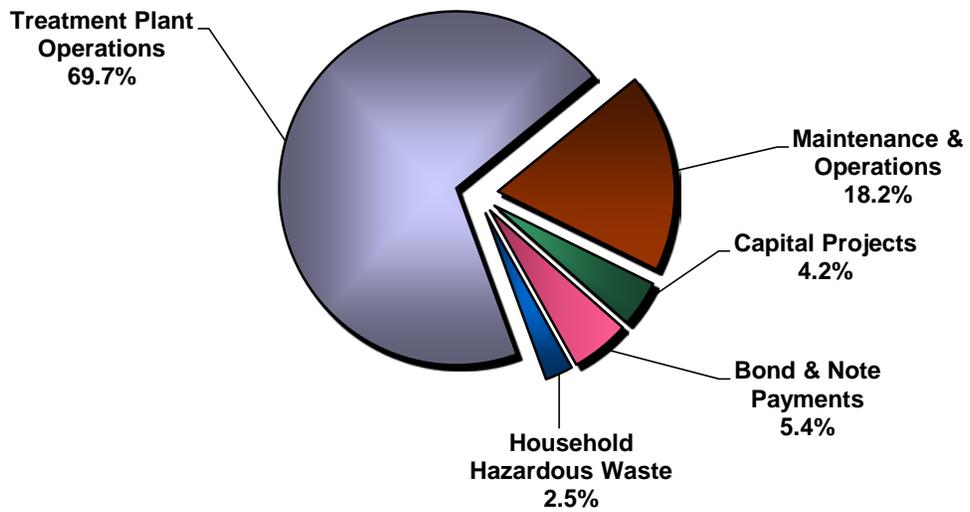


**City of Concord
Sewer Enterprise
Revenues and Expenses
For the Year Ending June 30, 2017**

Revenues by Source



Expenses by Program



**Sewer Enterprise
Ten Year Projection
For the Years Ending June 30, 2016 and 2017**

	Estimated Fee Inc. \$50 <u>2015-16</u>	Estimated Fee Inc. \$50 <u>2016-17</u>	Estimated Fee Inc. \$50 <u>2017-18</u>	Estimated Fee Inc. \$50 <u>2018-19</u>	Estimated Fee Inc. \$40 <u>2019-20</u>	Estimated Fee Inc. \$20 <u>2020-21</u>	Estimated Fee Inc. \$20 <u>2021-22</u>	Estimated Fee Inc. \$20 <u>2022-23</u>	Estimated Fee Inc. \$20 <u>2023-24</u>	Estimated Fee Inc. \$20 <u>2024-25</u>
Fund Balance 7/01	\$ 840,779	\$ 1,840,230	\$ 3,377,982	\$ 4,525,991	\$ 6,564,441	\$ 7,900,808	\$ 10,342,963	\$ 13,131,057	\$ 17,317,863	\$ 20,556,962
Revenues										
Sewer Service Fees	\$ 27,138,014	\$ 30,140,006	\$ 32,841,800	\$ 35,543,593	\$ 38,245,387	\$ 40,046,582	\$ 41,847,778	\$ 43,648,973	\$ 45,450,169	\$ 47,251,364
Sewer Connection Fees	600,000	600,000	800,000	824,000	849,000	874,000	900,000	927,000	927,000	927,000
Interest	115,993	132,045	196,608	170,584	169,232	136,100	58,195	299,036	333,020	320,107
Loan Repayment	132,496	132,841	133,186	133,533	133,880	134,228	134,577	134,927	135,278	135,629
Total Revenues	\$ 27,986,503	\$ 31,004,892	\$ 33,971,594	\$ 36,671,710	\$ 39,397,499	\$ 41,190,910	\$ 42,940,550	\$ 45,009,936	\$ 46,845,467	\$ 48,634,100
Operating Expenditures										
City of Concord Costs:										
Maintenance & Operations	\$ 4,982,031	\$ 5,088,938	\$ 5,197,546	\$ 5,307,831	\$ 5,419,770	\$ 5,533,346	\$ 5,648,540	\$ 5,766,268	\$ 5,886,585	\$ 5,886,585
Sanitary Sewer Repairs	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475
Subtotal City of Concord Costs	5,251,506	5,358,413	5,467,021	5,577,306	5,689,245	5,802,821	5,918,015	6,035,743	6,156,060	6,156,060
	3,939,272	4,058,027								
City of Concord Debt Service										
Rehab Bond Payment-Priority 1 Refunding	751,831	749,181	753,581	751,981	749,581	752,981	756,081	752,356	751,856	755,188
Bond Payment-Gravity Connection In Lieu of Pumping To CCCSD	835,353	834,790	838,665	836,790	838,190	838,790	838,590	837,065	834,175	835,163
Subtotal City of Concord Debt Service	1,587,184	1,583,971	1,592,246	1,588,771	1,587,771	1,591,771	1,594,671	1,589,421	1,586,031	1,590,351
CCCSD Costs:										
CCCSD- Household Hazardous Waste	728,164	750,008	772,509	795,684	812,555	844,141	869,465	895,549	922,416	950,088
CCCSD Capital Projects 30% Reimbursement	3,840,974	4,505,973	4,180,189	4,901,737	7,889,891	7,046,742	7,749,993	8,742,370	10,227,995	11,557,634
CCCSD - Treatment Plant Operations	14,829,225	16,018,774	16,311,620	16,719,762	17,181,670	17,713,280	18,270,311	17,310,046	17,963,866	18,394,999
Subtotal CCCSD Costs	19,398,363	21,274,755	21,264,318	22,417,182	25,884,116	25,604,163	26,889,770	26,947,966	29,114,277	30,902,721
Total Operating Expenditures	\$ 26,237,053	\$ 28,217,140	\$ 28,323,585	\$ 29,583,259	\$ 33,161,132	\$ 32,998,755	\$ 34,402,456	\$ 34,573,129	\$ 36,856,368	\$ 38,649,132
Net Income(Loss)	\$ 1,749,451	\$ 2,787,752	\$ 5,648,009	\$ 7,088,450	\$ 6,236,367	\$ 8,192,155	\$ 8,538,094	\$ 10,436,806	\$ 9,989,099	\$ 9,984,968
Capital Projects:										
City Projects	\$ 750,000	\$ 1,250,000	\$ 4,500,000	\$ 3,550,000	\$ 3,400,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Reserve for Future CCCSD Capital Projects				\$ 1,500,000	\$ 1,500,000	\$ 3,500,000	\$ 3,500,000	\$ 4,000,000	\$ 4,500,000	\$ 4,500,000
Total Capital Projects	\$ 750,000	\$ 1,250,000	\$ 4,500,000	\$ 5,050,000	\$ 4,900,000	\$ 5,750,000	\$ 5,750,000	\$ 6,250,000	\$ 6,750,000	\$ 6,750,000
Other Financing Sources (Uses)										
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance - 6/30 with Contingency	\$ 1,840,230	\$ 3,377,982	\$ 4,525,991	\$ 6,564,441	\$ 7,900,808	\$ 10,342,963	\$ 13,131,057	\$ 17,317,863	\$ 20,556,962	\$ 23,791,930
Less: 10% Operations/Maintenance Contingency Reserve	2,438,000	2,636,000	2,646,000	2,773,000	3,130,000	3,114,000	3,254,000	3,271,000	3,500,000	3,679,000
Fund Balance - 6/30 without Contingency	\$ (597,770)	\$ 741,982	\$ 1,879,991	\$ 3,791,441	\$ 4,770,808	\$ 7,228,963	\$ 9,877,057	\$ 14,046,863	\$ 17,056,962	\$ 20,112,930

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