

City of Concord
Investment Summary
as of March 31, 2016

Sector	Average Maturity	Par Amount	Adjusted Cost	Market Value	Coupon	Yield to Maturity
Cash Equivalents						
Cash on Hand*	1 Day	2,649,733.28	2,649,733.28	2,649,733.28	0.01%	0.01%
Portfolio Cash	1 Day	53,564.85	53,564.85	53,564.85	0.01%	0.01%
LAIF*	146 Days**	52,348,712.95	52,348,712.95	52,348,712.95	0.46%	0.46%
Cash Equivalents Subtotal	139 Days	55,052,011.08	55,052,011.08	55,052,011.08		0.44%
Other Investments						
CalTrust Short Term Fund	398 Days	4,943,343.92	4,943,343.92	4,943,343.92	0.68%	0.68%
CalTrust Medium Term Fund	712 Days	15,089,405.68	15,089,405.68	15,089,405.68	1.00%	1.00%
Other Investments Subtotal	634 Days	20,032,749.60	20,032,749.60	20,032,749.60		0.92%
Trusteed Accounts						
BNY-Trustee Accounts*	1 Day	236,851.37	236,851.37	236,851.37	0.49%	0.49%
Union Bank-Trustee Accounts*	1 Day	528,675.07	528,675.07	528,675.07	0.15%	0.15%
Trusteed Accounts Subtotal	1 Day	765,526.44	765,526.44	765,526.44		0.26%
PFM Managed Portfolio						
U.S. Treasuries	2.83 Years	17,150,000.00	17,296,081.99	17,444,659.43	1.57%	1.17%
Federal Agencies	2.17 Years	6,325,000.00	6,323,927.81	6,369,297.92	1.05%	1.09%
Federal Agency CMO	3.20 Years	1,698,181.79	1,706,283.30	1,702,182.55	1.29%	0.82%
Municipal Obligations	1.36 Years	2,575,000.00	2,577,238.98	2,602,037.70	1.54%	1.49%
Corporate Notes	2.66 Years	13,760,000.00	13,886,383.34	14,031,558.62	1.95%	1.71%
Certificates of Deposit	1.29 Years	13,400,000.00	13,399,146.82	13,400,614.90	1.19%	1.19%
PFM Managed Portfolio Subtotal	2.28 Years	54,908,181.79	55,189,062.24	55,550,351.12		1.30%
Total	1.39 Years	130,758,468.91	131,039,349.36	131,400,638.24		0.88%

Earnings Summary January 1, 2016 - March 31, 2016 (Accrual Basis)

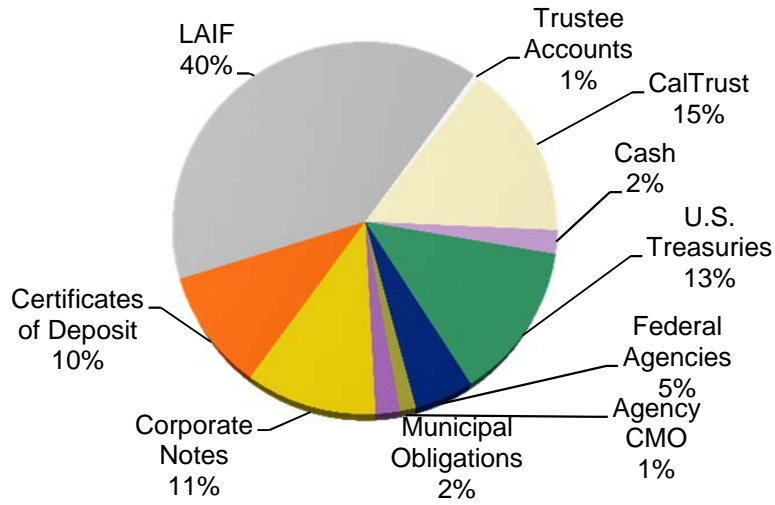
Portfolio Securities	
Ending Amortized Value of Securities	55,189,062.24
Ending Accrued Interest	181,399.68
Plus Proceeds from Sales	4,824,654.53
Plus Proceeds of Maturities/Calls/Principal Payments	2,461.54
Plus Coupons Received	225,776.60
Less Cost of New Purchases	(5,062,983.47)
Less Beginning Amortized Value of Securities	(54,954,147.95)
Less Beginning Accrued Interest	(203,792.25)
Portfolio Securities Subtotal	202,430.92
LAIF	
	LAIF Subtotal
	\$58,505.54
CalTrust	
	CalTrust Subtotal
	\$47,707.00
	Grand Total
	308,643.46

*Values provided by the City of Concord

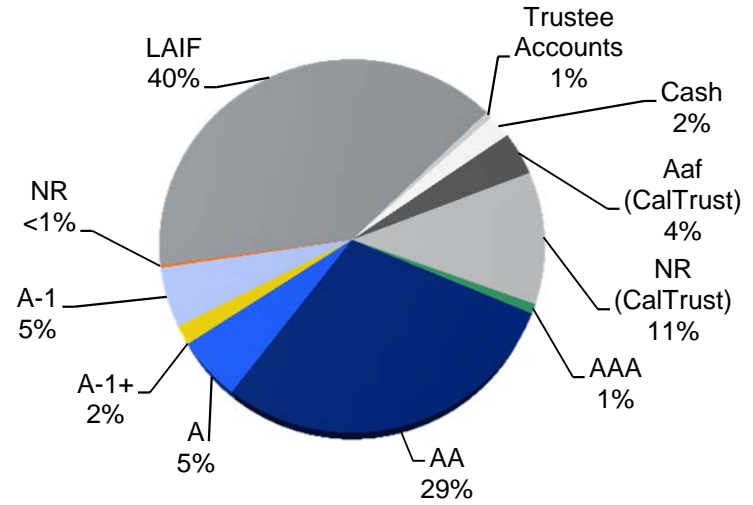
**Funds invested in LAIF can be withdrawn at par.

**City of Concord
Investment Summary
as of March 31, 2016**

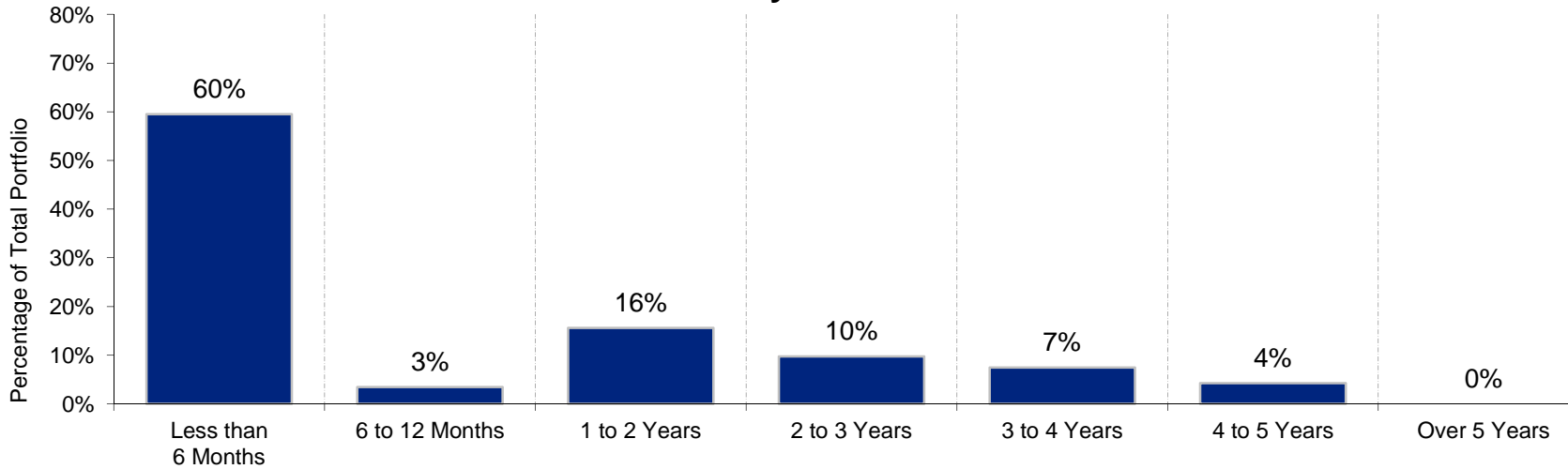
Sector Breakdown



Credit Quality



Maturity Distribution



City of Concord
Investment Detail
as of March 31, 2016

Issuer	S&P Rating	Coupon	Maturity	Purchased	Days to Maturity	Par Amount	Adjusted Cost	Market Value	Yield to Maturity
Operating Funds									
Cash Equivalents									
Cash on Hand	NR	0.01%	4/1/2016	3/31/2016	1	2,649,733.28	2,649,733.28	2,649,733.28	0.01%
Portfolio Cash Account	NR	0.01%	4/1/2016	3/31/2016	1	53,564.85	53,564.85	53,564.85	0.01%
LAIF-City of Concord*	NR	0.46%	4/1/2016	3/31/2016	146	31,797,209.81	31,797,209.81	31,797,209.81	0.46%
LAIF-Sewer Enterprise District*	NR	0.46%	4/1/2016	3/31/2016	146	20,551,503.14	20,551,503.14	20,551,503.14	0.46%
Cash Equivalents Subtotal					139	55,052,011.08	55,052,011.08	55,052,011.08	0.44%
U.S. Treasuries									
U.S. Treasury	AA+	3.25%	12/31/2016	11/3/2014	275	950,000.00	968,914.87	968,703.60	0.58%
U.S. Treasury	AA+	0.88%	2/28/2017	2/24/2014	334	925,000.00	926,071.01	926,986.90	0.75%
U.S. Treasury	AA+	1.00%	3/31/2017	3/3/2014	365	875,000.00	877,322.10	878,213.00	0.73%
U.S. Treasury	AA+	1.00%	3/31/2017	3/21/2014	365	725,000.00	725,555.70	727,662.20	0.92%
U.S. Treasury	AA+	0.88%	4/30/2017	3/27/2015	395	1,500,000.00	1,503,425.93	1,503,574.50	0.66%
U.S. Treasury	AA+	2.50%	6/30/2017	12/9/2014	456	525,000.00	535,282.05	536,832.98	0.92%
U.S. Treasury	AA+	1.38%	7/31/2018	2/4/2015	852	2,300,000.00	2,324,029.39	2,330,725.70	0.92%
U.S. Treasury	AA+	1.25%	11/30/2018	6/3/2014	974	520,000.00	517,816.42	525,789.16	1.41%
U.S. Treasury	AA+	1.63%	3/31/2019	9/4/2014	1,095	190,000.00	190,138.47	194,111.79	1.60%
U.S. Treasury	AA+	1.63%	3/31/2019	10/6/2014	1,095	800,000.00	800,845.98	817,312.80	1.59%
U.S. Treasury	AA+	1.00%	9/30/2019	2/27/2015	1,278	1,050,000.00	1,034,974.06	1,050,861.00	1.42%
U.S. Treasury	AA+	1.25%	2/29/2020	9/3/2015	1,430	750,000.00	743,823.97	754,892.25	1.47%
U.S. Treasury	AA+	1.25%	2/29/2020	10/9/2015	1,430	500,000.00	498,971.94	503,261.50	1.30%
U.S. Treasury	AA+	1.25%	2/29/2020	11/9/2015	1,430	1,050,000.00	1,038,047.72	1,056,849.15	1.55%
U.S. Treasury	AA+	2.00%	7/31/2020	12/4/2015	1,583	800,000.00	814,080.38	828,406.40	1.58%
U.S. Treasury	AA+	2.13%	8/31/2020	12/30/2015	1,614	1,200,000.00	1,219,686.22	1,249,219.20	1.74%
U.S. Treasury	AA+	1.75%	10/31/2020	2/3/2016	1,675	490,000.00	498,779.00	502,039.30	1.35%
U.S. Treasury	AA+	2.00%	11/30/2020	3/4/2016	1,705	1,000,000.00	1,028,110.53	1,035,898.00	1.38%
U.S. Treasury	AA+	2.38%	12/31/2020	3/31/2016	1,736	1,000,000.00	1,050,206.25	1,053,320.00	1.28%
U.S. Treasuries Subtotal					1,033	17,150,000.00	17,296,081.99	17,444,659.43	1.17%
Federal Agencies									
Federal Home Loan Banks	AA+	0.50%	9/28/2016	8/7/2014	181	550,000.00	549,714.40	549,970.30	0.61%
Federal Home Loan Mortgage Corporation	AA+	0.60%	1/3/2017	1/3/2013	278	1,000,000.00	1,000,000.00	1,001,056.00	0.60%
Federal Home Loan Mortgage Corporation	AA+	1.00%	6/29/2017	8/13/2014	455	225,000.00	225,114.92	225,669.38	0.96%
Federal National Mortgage Association	AA+	0.88%	5/21/2018	5/23/2013	781	700,000.00	697,508.62	700,860.30	1.04%
Federal National Mortgage Association	AA+	0.88%	5/21/2018	5/31/2013	781	750,000.00	745,030.89	750,921.75	1.19%
Federal National Mortgage Association	AA+	1.63%	11/27/2018	6/19/2014	971	200,000.00	200,004.07	203,965.00	1.62%
Federal National Mortgage Association	AA+	1.63%	11/27/2018	10/23/2014	971	575,000.00	578,579.06	586,399.38	1.39%
Federal National Mortgage Association	AA+	1.00%	2/26/2019	2/23/2016	1,062	1,375,000.00	1,371,867.02	1,378,041.50	1.08%
Federal Home Loan Mortgage Corporation	AA+	1.75%	5/30/2019	12/3/2014	1,155	475,000.00	478,837.81	486,378.63	1.49%
Federal National Mortgage Association	AA+	1.75%	11/26/2019	12/3/2014	1,335	475,000.00	477,271.02	486,035.68	1.61%
Federal Agencies Subtotal					794	6,325,000.00	6,323,927.81	6,369,297.92	1.09%

City of Concord
Investment Detail
as of March 31, 2016

Issuer	S&P Rating	Coupon	Maturity	Purchased	Days to Maturity	Par Amount	Adjusted Cost	Market Value	Yield to Maturity
Federal Agency CMO									
Federal National Mortgage Association	AA+	1.55%	4/1/2018	4/30/2015	731	255,000.00	256,620.04	255,945.06	0.83%
Federal National Mortgage Association	AA+	0.63%	9/1/2018	3/31/2015	884	167,257.81	167,257.81	166,523.38	0.38%
Federal National Mortgage Association	AA+	1.90%	1/1/2019	11/30/2015	1,006	235,000.00	237,049.99	237,725.53	1.20%
Federal National Mortgage Association	AA+	1.65%	9/1/2019	10/30/2015	1,249	505,000.00	509,431.48	508,400.42	1.08%
Federal National Mortgage Association	AA+	0.77%	4/1/2020	9/30/2015	1,462	535,923.98	535,923.98	533,588.16	0.54%
Federal Agency CMO Subtotal					1168	1,698,181.79	1,706,283.30	1,702,182.55	0.82%
Municipal Obligations									
Orange County, CA	AA	0.78%	5/2/2016	1/13/2015	32	690,000.00	690,000.00	690,020.70	0.78%
California Earthquake Authority	NR	1.82%	7/1/2017	11/6/2014	457	295,000.00	295,000.00	297,368.85	1.82%
State of California	AA-	1.75%	11/1/2017	11/5/2013	580	1,090,000.00	1,091,574.70	1,106,938.60	1.66%
University of California	AA	1.90%	5/15/2018	4/10/2014	775	185,000.00	185,000.00	188,718.50	1.90%
State of Connecticut	AA	1.97%	3/15/2019	3/25/2015	1,079	315,000.00	315,664.28	318,991.05	1.90%
Municipal Obligations Subtotal					496	2,575,000.00	2,577,238.98	2,602,037.70	1.49%
Corporate Notes									
John Deere Capital	A	1.13%	6/12/2017	6/12/2014	438	830,000.00	829,842.76	831,324.68	1.14%
HSBC USA	A	1.30%	6/23/2017	6/23/2014	449	350,000.00	349,779.75	349,869.45	1.35%
Caterpillar	A	1.25%	8/18/2017	8/20/2014	505	595,000.00	594,861.41	596,857.00	1.27%
American Express	A-	1.55%	9/22/2017	9/23/2014	540	290,000.00	289,806.44	290,924.23	1.60%
IBM Corp	AA-	1.13%	2/6/2018	2/6/2015	677	1,375,000.00	1,372,399.99	1,377,481.88	1.23%
Exxon Mobil	AAA	1.31%	3/6/2018	3/6/2015	705	1,100,000.00	1,100,000.00	1,104,940.10	1.31%
Apple Inc	AA+	1.00%	5/3/2018	5/3/2013	763	585,000.00	584,084.14	586,205.69	1.08%
Berkshire Hathaway	AA	1.30%	5/15/2018	5/15/2013	775	470,000.00	469,882.13	471,898.80	1.31%
Bank of New York	A	1.60%	5/22/2018	5/29/2015	782	1,100,000.00	1,099,927.47	1,108,279.70	1.60%
Chevron Corp	AA-	1.72%	6/24/2018	6/24/2013	815	840,000.00	840,000.00	847,949.76	1.72%
Cisco Systems	AA-	2.13%	3/1/2019	9/4/2014	1,065	500,000.00	502,978.85	514,426.50	1.91%
Cisco Systems	AA-	2.13%	3/1/2019	9/4/2015	1,065	600,000.00	604,730.79	617,311.80	1.85%
American Honda Finance	A+	2.25%	8/15/2019	9/9/2014	1,232	1,100,000.00	1,098,579.02	1,125,636.60	2.29%
General Electric Capital Corp	AA+	5.50%	1/8/2020	3/25/2015	1,378	950,000.00	1,068,176.03	1,089,703.20	2.05%
JP Morgan Chase	A-	2.25%	1/23/2020	10/6/2015	1,393	700,000.00	695,515.29	705,537.00	2.43%
Wells Fargo & Co	A	2.15%	1/30/2020	3/27/2015	1,400	800,000.00	802,168.25	809,341.60	2.08%
Toyota Motor Credit Corp	AA-	2.15%	3/12/2020	3/27/2015	1,442	350,000.00	352,499.37	357,557.90	1.96%
Abbott Laboratories	A+	2.00%	3/15/2020	3/27/2015	1,445	825,000.00	829,385.06	836,692.73	1.86%
JP Morgan Chase	A-	2.75%	6/23/2020	9/4/2015	1,545	400,000.00	401,766.59	409,620.00	2.64%
Corporate Notes Subtotal					971	13,760,000.00	13,886,383.34	14,031,558.62	1.71%

City of Concord
Investment Detail
as of March 31, 2016

Issuer	S&P Rating	Coupon	Maturity	Purchased	Days to Maturity	Par Amount	Adjusted Cost	Market Value	Yield to Maturity
Certificates of Deposit									
Goldman Sachs Bank	A-1	0.90%	8/12/2016	8/19/2014	134	1,100,000.00	1,100,000.00	1,099,791.00	0.90%
Canadian Imperial Bank NY	A-1	1.01%	4/6/2017	4/10/2015	371	1,100,000.00	1,100,000.00	1,098,229.00	1.01%
Rabobank Nederland NV NY	A-1	1.07%	4/21/2017	4/27/2015	386	1,300,000.00	1,300,000.00	1,298,212.50	1.07%
BMO Harris Bank	A-1	1.00%	4/24/2017	10/23/2015	389	1,100,000.00	1,100,000.00	1,101,084.60	1.01%
Nordea Bank NY	AA-	1.15%	5/26/2017	5/29/2015	421	1,100,000.00	1,100,000.00	1,097,519.50	1.15%
Toronto Dominion Bank NY	AA-	1.24%	6/16/2017	6/19/2015	442	1,100,000.00	1,100,000.00	1,101,435.50	1.25%
Svenska Handelsbanken NY	A-1+	0.83%	8/24/2017	11/24/2015	511	1,100,000.00	1,100,000.00	1,098,350.00	0.84%
US Bank NA	AA-	1.38%	9/11/2017	9/11/2014	529	1,100,000.00	1,099,146.82	1,101,889.80	1.41%
Bank of Nova Scotia Houston	A-1	1.56%	11/6/2017	11/9/2015	585	1,100,000.00	1,100,000.00	1,103,421.00	1.55%
Skandinaviska Enskilda NY	A-1	1.48%	11/16/2017	11/17/2015	595	1,100,000.00	1,100,000.00	1,094,340.50	1.48%
HSBC USA	A-1+	0.95%	11/17/2017	11/18/2015	596	1,100,000.00	1,100,000.00	1,100,698.50	0.97%
Royal Bank of Canada NY	AA-	1.70%	3/9/2018	3/15/2016	708	1,100,000.00	1,100,000.00	1,105,643.00	1.69%
Certificates of Deposit Subtotal					471	13,400,000.00	13,399,146.82	13,400,614.90	1.19%
Other Investments									
CalTrust Short Term Fund	AAf	0.68%	4/1/2016	3/31/2016	398	4,500,000.00	4,943,343.92	4,943,343.92	0.68%
CalTrust Medium Term Fund	NR	1.00%	4/1/2016	3/31/2016	712	15,000,000.00	15,089,405.68	15,089,405.68	1.00%
Other Investments Subtotal					634	19,500,000.00	20,032,749.60	20,032,749.60	0.92%
Operating Total					510	129,460,192.87	130,273,822.92	130,635,111.80	0.88%

*Funds invested in LAIF can be withdrawn at par.

City of Concord
Investment Detail
as of March 31, 2016

Issuer	S&P Rating	Coupon	Maturity	Days to Maturity	Par Amount	Original Cost	Market Value	Current Yield
Funds Held in Trust								
Cash Equivalents								
BNY-ABAG 41 (Parking Struc 2001)	AAAm	0.49%	4/1/2016	1	236,850.37	236,850.37	236,850.37	0.49%
BNY-Concord Wastewater 2012	AAAm	0.49%	4/1/2016	1	1.00	1.00	1.00	0.49%
Blackrock Institutional Money Market Fund*	AAAm	0.15%	4/1/2016	1	528,675.07	528,675.07	528,675.07	0.15%
				1	765,526.44	765,526.44	765,526.44	0.26%
Total Funds Held in Trust				1	765,526.44	765,526.44	765,526.44	0.26%

*Values provided by the City of Concord

City of Concord
Transactions Detail
January 1, 2016 - March 31, 2016

Trade Date	Settle Date	Transaction	CUSIP	Issuer	Coupon	Maturity	Par Value	Yield to Maturity
Purchases								
2/1/2016	2/3/2016	Purchase	912828WC0	U.S. Treasury	1.75%	10/31/2020	\$ 490,000.00	1.35%
2/19/2016	2/23/2016	Purchase	3135G0J53	FNMA	1.00%	2/26/2019	\$ 1,375,000.00	1.08%
3/2/2016	3/4/2016	Purchase	912828A42	U.S. Treasury	2.00%	11/30/2020	\$ 1,000,000.00	1.38%
3/11/2016	3/15/2016	Purchase	78009NZZ2	Royal Bank of Canada NY	1.70%	3/9/2018	\$ 1,100,000.00	1.69%
3/30/2016	3/31/2016	Purchase	912828A83	U.S. Treasury	2.38%	12/31/2020	\$ 1,000,000.00	1.28%
Sales								
2/1/2016	2/3/2016	Sell	3130A2T97	FHLB	0.50%	9/28/2016	\$ 500,000.00	0.60%
2/18/2016	2/23/2016	Sell	912828B33	U.S. Treasury	1.50%	1/31/2019	\$ 1,205,000.00	0.92%
3/2/2016	3/4/2016	Sell	3133EAJU3	FFCB	1.05%	3/28/2016	\$ 1,000,000.00	0.37%
3/11/2016	3/15/2016	Sell	19416QEB2	Colgate-Palmolive	0.90%	5/1/2018	\$ 790,000.00	1.05%
3/11/2016	3/15/2016	Sell	3135G0WJ8	FNMA	0.88%	5/21/2018	\$ 300,000.00	1.04%
3/30/2016	3/31/2016	Sell	912828RJ1	U.S. Treasury	1.00%	9/30/2016	\$ 1,000,000.00	0.43%
Paydowns								
1/1/2016	1/1/2016	Paydown	3136AMTM1	FNMA	0.63%	9/1/2018	\$ 154.11	
1/1/2016	1/1/2016	Paydown	3136AP3Z3	FNMA	0.77%	4/1/2020	\$ 603.01	
2/1/2016	2/1/2016	Paydown	3136AMTM1	FNMA	0.63%	9/1/2018	\$ 154.91	
2/1/2016	2/1/2016	Paydown	3136AP3Z3	FNMA	0.77%	4/1/2020	\$ 606.10	
3/1/2016	3/1/2016	Paydown	3136AMTM1	FNMA	0.63%	9/1/2018	\$ 193.46	
3/1/2016	3/1/2016	Paydown	3136AP3Z3	FNMA	0.77%	4/1/2020	\$ 749.95	

City of Concord
Operating Funds Compliance Report
as of March 31, 2016

Credit Quality

	Minimum Permitted Rating	Lowest Rated Security (S&P)	In Compliance?
U.S. Treasuries	N/A	AA+	Yes
Federal Agencies	N/A	AA+	Yes
Federal Agency CMO	N/A	AA+	Yes
Municipal Obligations	"A" Category by a NRSRO	NR*	Yes
Corporate Notes	"A" Category by a NRSRO	A-	Yes
Negotiable CDs	"A" Category by a NRSRO	A-1	Yes

*Rated A3 by Moody's

Maturity Limits

	Maximum Permitted Maturity	Maximum Maturity	In Compliance?
U.S. Treasuries	5 Years	4.76 Years	Yes
Federal Agencies	5 Years	3.66 Years	Yes
Federal Agency CMO	5 Years	3.82 Years	Yes
Municipal Obligations	5 Years	2.96 Years	Yes
Corporate Notes	5 Years	4.23 Years	Yes
Negotiable CDs	5 Years	1.94 Years	Yes

Sector Allocations

	Maximum Allocation	Current Allocation	In Compliance?
U.S. Treasuries	100%	13.35%	Yes
Federal Agencies	100%	4.88%	Yes
Federal Agency CMO	20%	1.30%	Yes
Municipal Obligations	30%	1.99%	Yes
Corporate Notes	30%	10.74%	Yes
Negotiable CDs	30%	10.26%	Yes